



Huber Financial Advisors, LLC

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Huber Financial

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Part 2A of Form ADV: *Firm Brochure*

This brochure provides information about the qualifications and business practices of Huber Financial. If you have any questions about the contents of this brochure, please contact us at 847-541-6888.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Huber Financial (HF) is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 153747.

Item 2 Material Changes

The SEC adopted "Amendments to Form ADV" in July, 2010. This Firm Brochure is our new disclosure document prepared according to the SEC's new requirements and rules. As you will see, this document is a narrative that is substantially different in form and content, and includes some new information that we were not previously required to disclose.

After our initial filing of this Brochure, this Item will be used to provide our clients with a summary of new and/or updated information. We will inform you of the revision(s) based on the nature of the updated information.

Consistent with the new rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

- . Removed Malcolm Scott Bierman as a registered representative.

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Item 4 Advisory Business

Huber Financial Advisors, LLC (HFA), dba Huber Financial (HF), is an SEC Registered Investment Advisor (RIA) with its principal place of business located in Illinois. Huber Financial Advisors, LLC began conducting business in 2013.

Listed below are the firm's principal shareholders (i.e., those individuals controlling 25% or more of this company).

- David Joseph Huber, CFP®, Chief Executive Officer

Huber Financial offers the following advisory services to our clients:

INVESTMENT SUPERVISORY SERVICES - Individual Portfolio Management

Our firm provides continuous advice to a client regarding the investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on the client's particular circumstances are established, we develop the client's personal investment policy. We create and manage a portfolio based on that policy. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we may also review and discuss a client's prior investment history, as well as family composition and background.

We manage these advisory accounts on a discretionary basis. Account supervision is guided by the client's stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations.

Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Once the client's portfolio has been established, we review the portfolio at least quarterly, and if necessary, rebalance the portfolio based on the client's individual needs.

Our investment recommendations are not limited to any specific product or service offered by a broker/dealer and will generally include advice regarding the following securities:

- Exchange-listed securities (stocks, ETFs)
- Corporate debt securities (other than commercial paper)
- Certificates of deposit
- Municipal securities
- Mutual fund shares
- United States governmental securities

Because some types of investments involve certain additional degrees of risk, they will only be recommended when consistent with the client's stated investment objectives, tolerance for risk, liquidity and suitability.

PENSION CONSULTING SERVICES

We also provide several advisory services separately or in combination. While the primary clients for these services will be pension, profit sharing and 401(k) plans, we offer these services, where appropriate, to individuals and trusts, estates and charitable organizations. Pension Consulting Services are comprised of four distinct services. Clients may choose to use any or all of these services.

Investment Policy Statement Preparation (hereinafter referred to as "IPS"): We will offer to meet with the client (in person or remotely) to determine an appropriate investment strategy that reflects the plan sponsor's stated investment objectives for management of the overall plan. Our firm then prepares a written IPS detailing those needs and goals, including an encompassing policy under which these goals are to be achieved. The IPS also lists the criteria for selection of investment vehicles as well as the procedures and timing interval for monitoring of investment performance.

Selection of Investment Vehicles: We assist plan sponsors in selecting mutual funds and constructing appropriate asset allocation models. The number of investments to be recommended will be determined by the client.

Monitoring of Investment Performance: We will monitor and supervise the client's portfolio and may make recommendations to the client as market factors and the client's needs dictate.

Employee Communications: For pension, profit sharing and 401(k) plan clients with individual plan participants exercising control over assets in their own account ("self-directed plans"), we may also provide ongoing educational support and investment workshops designed for the plan participants. The nature of the topics to be covered will be determined by us and the client under the guidelines established in ERISA Section 404(c). The educational support and investment workshops may offer to provide plan participants with individualized, tailored investment advice or individualized, tailored asset allocation recommendations.

FINANCIAL PLANNING

We provide financial planning services. Financial planning is an evaluation of a client's current and future financial state by using currently known variables to forecast future cash flows, asset values and withdrawal plans. Through the financial planning process, questions, information and analysis are considered as they impact and are impacted by the entire financial and life situation of the client.

In general, the financial plan can address any or all of the following areas:

- **PERSONAL:** We review family records, budgeting, personal liability and financial goals.
- **TAX & CASH FLOW:** We analyze the client's income tax, spending and planning for past, current and future years, then illustrate the impact of various investments on the client's current income tax and future tax liability.

- **INVESTMENTS:** We analyze investment alternatives and their effect on the client's portfolio.
- **INSURANCE:** We review existing policies for life, health, disability, long-term care, liability, home and automobile.
- **RETIREMENT:** We analyze current strategies and investment plans to help the client achieve his or her retirement goals.
- **DEATH & DISABILITY:** We review the client's cash needs at death, income needs of surviving dependents, estate planning and disability income.
- **ESTATE:** We assist the client in assessing and developing long-term strategies, including as appropriate, living trusts, wills, estate tax, powers of attorney and asset protection plans.

We gather, obtain and review required information through in-depth personal interviews. Information gathered includes the client's current financial status, tax status, future goals, returns objectives and attitudes towards risk. Should the client choose to implement the recommendations contained in the plan, we suggest the client work closely with his/her attorney, accountant, and insurance agent. Implementation of financial plan recommendations is entirely at the client's discretion.

We also provide general non-securities advice on topics including, but not limited to, tax and budgetary planning, estate planning and business planning.

Limitations: As individuals of Huber Financial are insurance agents/brokers of various insurance companies, insurance recommendations made in financial plans are limited to only those products offered through companies where we are licensed agents/brokers. Clients may choose to use any other insurance agent/broker for their insurance purchases.

PUBLICATION OF PERIODICALS

Huber Financial publishes on a periodic basis an electronic newsletter and website commentary providing general information on various financial topics including, but not limited to, estate and retirement planning, market trends, etc. No specific investment recommendations are provided in this newsletter and the information provided does not purport to meet the objectives or needs of any individual. This newsletter is distributed free of charge to our advisory clients.

CONSULTING SERVICES

Clients can also receive investment advice on a more focused basis. This may include advice on only an isolated specific area(s) of concern such as estate planning, retirement planning, or any other specified topic. We also provide specific consultation and administrative services regarding investment and financial concerns of the client.

AMOUNT OF MANAGED ASSETS

As of 02/28/2017, we managed \$1,032,774,172 of client assets on a discretionary basis and \$187,711,538 on a non-discretionary basis, including overseeing \$4,242,911 of client assets being managed by third-party money managers.

Item 5 Fees and Compensation

PORTFOLIO MANAGEMENT SERVICES FEES

The annualized fee for Portfolio Management Services will be charged as a percentage of assets under management, according to the following schedule:

Assets Under Management	Total HFA Annual Fee
\$0 - \$2,000,000	1.00%
\$2,000,001 - \$3,000,000	.75%
\$3,000,001 - \$5,000,000	.50%
Over: \$5,000,000	.35%

Our fee schedule is tiered, with accounts more than \$2,000,000 having a blended fee rate. For example, a \$3,000,000 account would have a blended annual rate of .92%, with the first \$2,000,000 billed at 1% and the next \$1,000,000 billed at .75%. Fees are billed and deducted automatically from the Client's account by the custodian, Charles Schwab & Co., Inc.

Huber Financial's advisory fees are negotiable.

HELD AWAY ASSETS

Huber Financial makes available to its clients the services of a third-party account aggregation service (ByAllAccounts) to facilitate management of Held Away Assets. Portfolio management service fees for Held Away Assets will be deducted on a quarterly basis from the client's established Charles Schwab & Co., Inc. account. Huber Financial will have discretionary authority, granted by Client Agreement, to access through ByAllAccounts and will have trading authorization access to perform transactional activity for Held Away Assets. Account balances in Held Away Asset client accounts will be aggregated with account balances held at Charles Schwab & Co. Inc. and billed according to Huber Financial's Fee Schedule.

FINANCIAL PLANNING FEES

Client's financial planning fee is included as part of the Client's HFA management fee as set forth in the Client Agreement. For all other clients, a fee will be determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

CONSULTING SERVICES FEES

Our Consulting Services fee will be determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

Management personnel and other related persons of our firm are licensed as insurance agents or brokers. In their separate capacities, these individuals are able to implement investment recommendations for advisory clients for separate compensation (i.e., commissions or other sales-related forms of compensation). This presents a conflict of interest to the extent that these individuals recommend that a client invest in a security which results in a commission being paid to the individuals. Clients are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client.

GENERAL INFORMATION

Termination of the Advisory Relationship: A client agreement may be canceled at any time, by either party, for any reason upon receipt of written notice.

Mutual Fund Fees: All fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without our services. In that case, the client would not receive the services provided by our firm, which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

Wrap Fee Programs and Separately Managed Account Fees: We do not sponsor any Wrap Fee Programs. Clients participating in separately managed account programs may be charged various program fees in addition to the advisory fee charged by our firm. Such fees may include the investment advisory fees of the independent advisers, which may be charged as part of a wrap fee arrangement. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage and custodial services. Client's portfolio transactions may be executed without commission charge in a wrap fee arrangement. In evaluating such an arrangement, the client should also consider that, depending upon the level of the wrap fee charged by the broker-dealer, the amount of portfolio activity in the client's account, and other factors, the wrap fee may or may not exceed the aggregate cost of such services if they were to be provided separately. We will review with clients any separate program fees that may be charged to clients.

Additional Fees and Expenses: In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker/dealers, including, but not limited to, any transaction charges imposed by a broker/dealer with which an independent investment manager effects transactions for the client's account(s). Please refer to the "Brokerage Practices" section (Item 12) of this Form ADV for additional information.

Grandfathering of Minimum Account Requirements: Pre-existing advisory clients are subject to our minimum account requirements and advisory fees in effect at the time the client entered into the advisory relationship. Therefore, our firm's minimum account requirements will differ among clients.

ERISA Accounts: We are deemed to be a fiduciary to advisory clients that are employee benefit plans or Individual Retirement Accounts (IRAs) pursuant to the Employee Retirement Income and Securities Act ("ERISA"). As such, our firm is subject to specific duties and obligations under ERISA and the Internal Revenue Code that include among other things, restrictions concerning certain forms of compensation. To avoid engaging in prohibited transactions, we may only charge fees for investment advice about products for which our firm and/or our related persons do not receive any commissions.

Our firm also receives compensation for group 401(k) Plans held with other custodians.

Advisory Fees in General: Clients should note that similar advisory services may (or may not) be available from other Registered (or unregistered) Investment Advisers for similar or lower fees.

Limited Prepayment of Fees: Under no circumstances do we require or solicit payment of fees in advance of services rendered.

Item 6 **Performance-Based Fees**

We do not charge performance-based fees.

Item 7 **Types of Clients**

We provide advisory services to the following types of clients:

- High net worth individuals
- Individuals other than high net worth individuals
- Pension and profit sharing plans
- Charitable organizations
- Corporations or other businesses not listed above

Item 8 **Methods of Analysis, Investment Strategies and Risk of Loss**

METHODS OF ANALYSIS

We use the following methods of analysis in formulating our investment advice and/or managing client assets:

Mutual Fund and/or ETF Analysis: We look at the experience and track record of the manager of the mutual fund or ETF in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at the underlying assets in a mutual fund or ETF in an attempt to determine if there is significant overlap in the underlying investments held in another fund(s) in the client's portfolio. We also monitor the funds or ETFs in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund or ETF, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund or ETF, which could make the holding(s) less suitable for the client's portfolio.

Risks for all forms of analysis: Our securities analysis methods rely on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While we are alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

INVESTMENT STRATEGIES

We use the following strategy in managing client accounts, provided that such strategy is appropriate to the needs of the client and consistent with the client's investment objectives, risk tolerance, and time horizons, among other considerations:

Long-term purchases: We purchase securities with the idea of holding them in the client's account for a year or longer. Typically we employ this strategy when we want exposure to a particular asset class over time, regardless of the current projection for this class.

A risk in a long-term purchase strategy is that by holding the security for this length of time, we may not take advantage of short-term gains that could be profitable to a client. A security may decline sharply in value before we make the decision to sell.

Item 9 Disciplinary Information

We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management. Our firm and our management personnel have no reportable disciplinary events to disclose.

Item 10 Other Financial Industry Activities and Affiliations

Our firm and our related persons are not engaged in other financial industry activities. David J. Huber, CFP® is owner of Huber Financial Group, Ltd., a SEC Registered Investment Advisor (CRD 106331). Form ADV Part II Brochure for Huber Financial Group, Ltd. is available upon request.

J. Peter Doyle, CPA/PFS, CFP® is owner of the accounting firm Doyle Financial, Ltd., providing accounting services for separate and typical compensation.

Doyle Financial, Ltd. (Doyle Financial) typically recommends Huber Financial to accounting clients in need of advisory services. Accounting services provided by Doyle Financial are separate and distinct from our advisory services, and are provided for separate and typical compensation. There are no referral fee arrangements between our firms for these recommendations. No Huber Financial client is obligated to use Doyle Financial for any accounting services and conversely, no accounting client is obligated to use the advisory services provided by us. Doyle Financial's accounting services do not include the authority to sign checks or otherwise disburse funds on any of our advisory client's behalf.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Our firm has adopted a Code of Ethics, which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

Huber Financial and our personnel owe a duty of loyalty, fairness and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

Our Code of Ethics includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's access persons. Among other things, our Code of Ethics also requires the prior approval of any acquisition of securities in a limited offering (e.g., private placement) or an initial public offering. Our code also provides for oversight, enforcement and recordkeeping provisions.

Our Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While we do not believe that we have any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity.

A copy of our Code of Ethics is available to our advisory clients and prospective clients. You may request a copy by calling us at 847-541-6888.

Huber Financial and individuals associated with our firm are prohibited from engaging in principal transactions.

Huber Financial and individuals associated with our firm are prohibited from engaging in agency cross transactions.

Our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts.

Our firm and/or individuals associated with our firm may buy or sell for their personal accounts securities identical to or different from those recommended to our clients. In addition, any related person(s) may have an interest or position in a certain security or securities, which may also be recommended to a client.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, thereby preventing such employee(s) from benefiting from transactions placed on behalf of advisory accounts.

As these situations represent actual or potential conflicts of interest to our clients, we have established the following policies and procedures for implementing our firm's Code of Ethics, to ensure our firm complies with its regulatory obligations and provides our clients and potential clients with full and fair disclosure of such conflicts of interest:

- No principal or employee of our firm may put his or her own interest above the interest of an advisory client.
- No principal or employee of our firm may buy or sell securities for their personal portfolio(s) where their decision is a result of information received as a result of his or her employment unless the information is also available to the investing public.
- It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. This prevents such employees from benefiting from transactions placed on behalf of advisory accounts.
- Our firm requires prior approval for any IPO or private placement investments by related persons of the firm.
- We maintain a list of all reportable securities holdings for our firm and anyone associated with this advisory practice that has access to advisory recommendations ("access person"). These holdings are reviewed on a regular basis by our firm's Chief Compliance Officer or his/her designee.
- We have established procedures for the maintenance of all required books and records.
- Clients can decline to implement any advice rendered, except in situations where our firm is granted discretionary authority.
- All of our principals and employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
- We require delivery and acknowledgement of the Code of Ethics by each supervised person of our firm.
- We have established policies requiring the reporting of Code of Ethics violations to our senior management.
- Any individual who violates any of the above restrictions may be subject to termination.

Item 12 Brokerage Practices

The Custodian and Brokers We Use: We do not maintain custody of your assets, although we are deemed to have custody of your assets because you give us authority to withdraw our fees from our account (See Item 15 -- Custody, below). Your assets must be maintained in an account at a “qualified custodian”, generally a broker/dealer or bank. We require that our clients use Charles Schwab & Co., Inc. (Schwab), a FINRA registered broker/dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your assets in a brokerage account and buy and sell securities when we/you instruct them to. While we require that you use Schwab as custodian, you will decide whether to do so, and will open your account with Schwab by entering into an agreement directly with them.

We do not open the account for you, although we may assist you in doing so. If you do not wish to place your assets with Schwab, then we cannot manage your account. Even though your account is maintained at Schwab, we can still use other brokers to execute trades for your account as described below (see “Your Brokerage and Custody Costs”).

How We Select Brokers/Custodians: We seek to use a custodian/broker who will hold your assets and execute transactions on terms that are, overall, the most advantageous when compared to other available providers and their services. We consider a wide range of factors, including among others:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payments, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, exchange-traded funds [ETFs], etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength and stability
- Prior service to us and our other clients
- Availability of other products and services that benefit us, as discussed below (see “Products and Services Available to Us from Schwab”)

Your brokerage and Custody Costs: For our clients’ accounts that Schwab maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions and other fees on trades that it executes or that settle into your Schwab account.

Schwab charges you a flat dollar amount as a “prime broker” or “trade away” fee for each trade that we have executed by a different broker/dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the commissions or other compensation you pay the executing

broker/dealer. Because of this, in order to minimize your trading costs, we have Schwab execute most trades for your account.

Products and Services Available to Us from Schwab: Schwab Advisor Services™ (formerly called Schwab Institutional®) is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to its institutional brokerage – trading, custody, reporting and related services – many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. Following is a more detailed description of Schwab's support services:

Services That Benefit You: Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services That May Not Directly Benefit You: Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties.

We may use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- Facilitate trade execution
- Provide pricing and other market data
- Provide access to client account data (such as duplicate trade confirmations and account statements)
- Facilitate payment of our fees from our clients' accounts
- Assist with back-office functions, recordkeeping and client reporting

Services That Generally Benefit Only Us: Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants and insurance providers

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits, such as occasional business entertainment of our personnel.

Our Interest in Schwab's Services: The availability of these services from Schwab benefits us because we do not have to produce or purchase them. We don't have to pay for

Schwab's services so long as our clients collectively keep a total of at least \$10 million of their assets in accounts at Schwab.

Beyond that, these services are not contingent upon us committing any specific amount of business to Schwab in trading commissions or assets in custody.

The \$10 million minimum may give us an incentive to require that you maintain your account with Schwab, based on our interest in receiving Schwab's services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality and price of Schwab's services (see "How We Select Brokers/Custodians") and not Schwab's services that benefit only us. As of 02/28/2017, we managed \$1,032,774,172 of client assets on a discretionary basis and \$187,711,538 on a non-discretionary basis, including overseeing \$4,242,911 of client assets being managed by third-party money managers. We do not believe that requiring our clients to collectively maintain at least \$10 million of those assets at Schwab in order to avoid paying Schwab quarterly service fees presents a material conflict of interest.

Item 13 Review of Accounts

INVESTMENT SUPERVISORY SERVICES - Individual Portfolio Management

Reviews: While the underlying securities within Individual Portfolio Management Services accounts are continually monitored, these accounts are reviewed quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

These accounts are reviewed by:

David J. Huber, CFP® - Chief Executive Officer
Robert E. Morrison, CFP® - President
J. Peter Doyle, CPA/PFS, CFP® - Chief Compliance Officer, Wealth Advisor
Philip R. Huber, CFA, CFP® - Chief Investment Officer
Edward H. Cruickshank, CFP® - Wealth Advisor
Robert J. Witt, RICP®, CFP® - Wealth Advisor
Kimberly Spence Drake, CFA - Wealth Advisor
Janet E. Petran, CPA, CFP® - Wealth Advisor
William V. Gunlicks, CFP® - Wealth Advisor
Andrew W.A. Musbach, CFP® - Wealth Advisor
Douglas R. Morton, III, CFP® - Wealth Advisor
Maureen E. Doyle, CFP® - Financial Planner

Reports: In addition to the monthly statements and confirmations of transactions that clients receive from Schwab, Huber Financial will provide access to an on-line Client Portal for daily reporting that provides a clear picture of the value of the client's account and documents the performance of the account. These reports are available via the portal on demand on a 24/7 basis. Hardcopy reports will be provided to clients upon request.

PENSION CONSULTING SERVICES

Reviews: Huber Financial will review the client's account whenever the client advises us of a change in circumstances regarding the needs of the plan. Huber Financial will also review the investment options of the plan according to the agreed upon time intervals. Such reviews will generally occur quarterly.

These accounts are reviewed by:

David J. Huber, CFP® - Chief Executive Officer
Robert E. Morrison, CFP® - President
J. Peter Doyle, CPA/PFS, CFP® - Chief Compliance Officer, Wealth Advisor
Philip R. Huber, CFA, CFP® - Chief Investment Officer
Edward H. Cruickshank, CFP® - Wealth Advisor
Robert J. Witt, RICP®, CFP® - Wealth Advisor
Kimberly Spence Drake, CFA - Wealth Advisor
Janet E. Petran, CPA, CFP® - Wealth Advisor
William V. Gunlicks, CFP® - Wealth Advisor
Andrew W.A. Musbach, CFP® - Wealth Advisor
Douglas R. Morton, III, CFP® - Wealth Advisor
Maureen E. Doyle, CFP® - Financial Planner

Reports: These client accounts will receive reports as contracted for at the inception of the advisory relationship.

FINANCIAL PLANNING SERVICES

Reviews: While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Financial Planning clients unless otherwise contracted for.

Reports: Financial Planning clients will receive a completed financial plan. Additional reports will not typically be provided unless otherwise contracted for.

CONSULTING SERVICES

Reviews: While reviews may occur at different stages depending on the nature and terms of the specific engagement, typically no formal reviews will be conducted for Consulting Services clients unless otherwise contracted for. Such reviews will be conducted by the client's account representative.

Reports: Consulting Services clients will not typically receive reports due to the nature of the service.

Item 14 Client Referrals and Other Compensation

CLIENT REFERRALS

Our firm may pay referral fees to independent persons or firms ("Solicitors") for introducing clients to us. Whenever we pay a referral fee, we require the Solicitor to provide the prospective client with a copy of this document (our *Firm Brochure*) and a separate disclosure statement that includes the following information:

- The Solicitor's name and relationship with our firm
- The fact that the Solicitor is being paid a referral fee
- The amount of the fee

As a matter of firm practice, the advisory fees paid to us by clients referred by solicitors are not increased as a result of any referral.

We receive an economic benefit from Schwab in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at Schwab. These products and services, how they benefit us, and the related conflicts of interest are described above (see Item 12- Brokerage Practices). The availability to us of Schwab's products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

Schwab Advisor Network®

Huber Financial (HF) receives client referrals from Charles Schwab & Co., Inc. ("Schwab") through our participation in Schwab Advisor Network® (the Service). The Service is designed to help investors find an independent investment advisor. Schwab is a broker/dealer independent of and unaffiliated with our firm. Schwab does not supervise us and has no responsibility for our firm's management of clients' portfolios or our other advice or services. We pay Schwab fees to receive client referrals through the Service. Our participation in the Service may raise potential conflicts of interest described below.

We pay Schwab a Participation Fee on all referred clients' accounts that are maintained in custody at Schwab and a Non-Schwab Custody Fee on all accounts that are maintained at, or transferred to, another custodian. The Participation Fee paid by us is a percentage of the fees the client owes to us or a percentage of the value of the assets in the client's account, subject to a minimum Participation Fee. We pay Schwab the Participation Fee for so long as the referred client's account remains in custody at Schwab. The Participation Fee is billed to us quarterly and may increase, decrease or be waived by Schwab from time to time. The Participation Fee is paid by us and not by the client. **We have agreed not to charge clients referred through the Service fees or costs greater than the fees or costs we charge clients with similar portfolios who were not referred through the Service.**

We generally pay Schwab a Non-Schwab Custody Fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from Schwab. This

Fee does not apply if the client was solely responsible for the decision not to maintain custody at Schwab. The Non-Schwab Custody Fee is a one-time payment equal to a percentage of the assets placed with a custodian other than Schwab. The Non-Schwab Custody Fee is higher than the Participation Fees we generally would pay in a single year. Thus, we will have an incentive to recommend that client accounts be held in custody at Schwab.

The Participation and Non-Schwab Custody Fees will be based on assets in accounts of our clients who were referred by Schwab and those referred clients' family members living in the same household. Thus, we will have incentives to encourage household members of clients referred through the Service to maintain custody of their accounts and execute transactions at Schwab and to instruct Schwab to debit our fees directly from the accounts.

For accounts of our clients maintained in custody at Schwab, Schwab will not charge the client separately for custody but will receive compensation from our clients in the form of commissions or other transaction-related compensation on securities trades executed through Schwab. Schwab also will receive a fee (generally lower than the applicable commission on trades it executes) for clearance and settlement of trades executed through broker/dealers other than Schwab. Schwab's fees for trades executed at other broker/dealers are in addition to the other broker/dealer's fees. Thus, we may have an incentive to cause trades to be executed through Schwab rather than another broker/dealer.

Nevertheless, we acknowledge our duty to seek best execution of trades for client accounts. Trades for client accounts held in custody at Schwab may be executed through a different broker/dealer than trades for our other clients. Thus, trades for accounts custodied at Schwab may be executed at different times and different prices than trades for other accounts that are executed at other broker/dealers.

Item 15 Custody

Under government regulations, we are deemed to have custody of your assets because you authorize us to instruct Schwab to deduct our advisory fees directly from your account, or if you grant us authority to move your money to another person's account. Schwab maintains actual custody of your assets held in your Schwab account. Assets held away and managed by us using the services of a third-party account aggregation service (ByAllAccounts) are custodied at various other custodians. We will aggregate all your account balances for purposes of calculating our advisory fee and deduct our advisory fee from the Schwab account only. You will receive account statements directly from us and Schwab on a periodic basis. They will be sent to you via email, the postal mailing address you provided or uploaded to your private Huber Financial Client Portal. You should carefully review those statements promptly when you receive them.

We urge you to compare Schwab's account statements to the periodic account statements you will receive from us.

We previously disclosed in the "Fees and Compensation" section (Item 5) of this Brochure that our firm directly debits advisory fees from client accounts. As part of this billing process,

the client's custodian, Schwab, is advised of the amount of the fee to be deducted from that client's account. On at least a quarterly basis, the custodian is required to send to the client a statement showing all transactions within the account during the reporting period. Because the custodian does not calculate the amount of the fee to be deducted, it is important for clients to carefully review their custodial statements to verify the accuracy of the calculation, among other things. Clients should contact us directly if they believe that there may be an error in their statement.

In addition to the periodic statements that clients receive directly from their custodians, our clients have access to their accounts on a 24/7 basis via their Huber Financial client portal. We urge our clients to carefully compare the information provided on these statements to ensure that all account transactions, holdings and values are correct and current.

Item 16 **Investment Discretion**

As previously disclosed in Item 4 of this brochure, our firm provides discretionary asset management services.

Item 17 **Voting Client Securities**

We vote proxies for all client accounts; however, you always have the right to vote proxies yourself. You can exercise this right by instructing us in writing to not vote proxies in your account.

We will vote proxies in the best interests of our clients and in accordance with our established policies and procedures. Our firm will retain all proxy voting books and records for the requisite period of time, including a copy of each proxy statement received, a record of each vote cast, a copy of any document created by us that was material to making a decision how to vote proxies, and a copy of each written client request for information on how the adviser voted proxies. If our firm has a conflict of interest in voting a particular action, we will notify the client of the conflict and retain an independent third-party to cast a vote. Clients may obtain a copy of our complete proxy voting policies and procedures by contacting us by telephone, email, or in writing. Clients may request, in writing, information on how proxies for his/her shares were voted. If any client requests a copy of our complete proxy policies and procedures or how we voted proxies for his/her account(s), we will promptly provide such information to the client.

We will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct us to transmit copies of class action notices to the client or a third party. Upon such direction, we will make commercially reasonable efforts to forward such notices in a timely manner.

With respect to ERISA accounts, we will vote proxies for our advisory clients. To direct us to vote a proxy in a particular manner, clients should contact us by telephone, email, or in

writing. You can instruct us to vote proxies according to particular criteria (for example, to always vote with management, or to vote for or against a proposal to allow a so-called "poison pill" defense against a possible takeover). These requests must be made in writing. You can also instruct us on how to cast your vote in a particular proxy contest by contacting us.

Item 18 Financial Information

We have no additional financial circumstances to report.

Under no circumstances do we require or solicit payment of fees in advance of services rendered. Therefore, we are not required to include a financial statement.

We have not been the subject of a bankruptcy petition at any time during the past ten years.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

David Joseph Huber, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office

475 Half Day Road
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Lincolnshire, IL 60069

Chicago Office

200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about David Joseph Huber, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about David Joseph Huber, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

David Joseph Huber, CFP®

Born: 1956

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

St. Norbert College graduating in 1978 with a Bachelor of Business Administration

Huber Financial Advisors, LLC, dba Huber Financial
Chief Executive Officer
04/2010 to Present

Huber Financial Group, Ltd., dba Huber Financial
Chief Executive Officer
10/1988 to 03/2013

David has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 1988

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

David Joseph Huber, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

David is also licensed in the States of Illinois and Michigan to sell insurance and annuities with insurance companies. Clients are not obligated to purchase any of the products that David may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor David Huber receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

David does not receive any additional compensation related to outside business activities.

David may receive commissions from the sale of insurance or annuity products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Huber's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Robert Earl Morrison, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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Chicago, IL 60606

September 2017

This brochure supplement provides information about Robert Earl Morrison, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Robert Earl Morrison, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

Robert Earl Morrison, CFP®

Born: 1971

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

DePaul University graduating in 1993 with Bachelor of Science in Business with a minor in Communications

Huber Financial Advisors, LLC, dba Huber Financial
President
07/2013 to Present

Huber Financial Group, Ltd., dba Huber Financial
Financial Advisor
01/2001 – 12/2011
President
01/2012 to 07/2013

Robert has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 2009

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Robert Earl Morrison, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

Robert is licensed in the State of Illinois to sell insurance and annuities and in the State of Tennessee to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that

he may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor Robert Morrison receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Robert does not receive any additional compensation related to outside business activities.

Robert may receive commissions from the sale of insurance or annuity products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Morrison's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Joseph Peter Doyle, CPA/PFS, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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September 2017

This brochure supplement provides information about Joseph Peter Doyle, CPA/PFS, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph Peter Doyle, CPA/PFS, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

Joseph Peter Doyle, CPA/PFS, CFP®

Born 1960

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Miami University graduating in 1982 with a Bachelor of Science in Accounting

Huber Financial Advisors, LLC, dba Huber Financial
Chief Compliance Officer and Wealth Advisor
07/2013 to Present

Huber Financial Group, Ltd., dba Huber Financial
Chief Compliance Officer and Wealth Manager
09/2009 to 07/2013

Doyle Financial, Ltd.
President
01/2007 to Present

HD Vest Advisory Services, Inc.
Investment Advisor Representative
09/2007 to 08/2009

Peter has earned the following designations and is in good standing with the granting authority:

Certified Public Accountant – CPA – since 1983

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of

interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Personal Financial Specialist - PFS – since 2002

The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the American Institute of Certified Public Accountants (AICPA). A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Certified Financial Planner – CFP[®] - since 2003

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP[®] designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP[®] certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP[®] Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Joseph Peter Doyle, CPA/PFS, CFP[®] has no reportable disciplinary history.

ITEM 4: Other Business Activities

Peter is licensed in the State of Illinois to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that Peter may recommend. Clients may choose to work with any licensed insurance individual of their choice.

Peter is President and Owner of Doyle Financial, which is a tax consulting firm. Clients of Huber Financial may use (but are not obligated to use) the services of Doyle Financial for tax return preparation.

ITEM 5: Additional Compensation

Neither HFA nor Peter Doyle receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Peter may receive commissions from the sale of insurance products. Clients are not obligated to purchase any products that may be recommended.

Peter may receive compensation in the form of payment for preparation of tax returns prepared for clients of Huber Financial who choose to use the services provided by Doyle Financial. Full disclosure of any charges will be approved by client prior to any services. Clients are not obligated to use Doyle Financial for tax preparation.

Item 6: Supervision

Robert E. Morrison, CFP[®], President of Huber Financial reviews Mr. Doyle's personal securities transactions for any irregularities. Mr. Morrison can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Philip Robert Huber, CFA, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office
475 Half Day Road
Suite 210
Lincolnshire, IL 60069

Chicago Office
200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about Philip Robert Huber, CFA, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Philip Robert Huber, CFA, CFP® is available on the SEC's website at www.adviserinfo.sec.gov.

Philip Robert Huber, CFA, CFP®

Born: 1985

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Indiana University, Kelley School of Business graduating in 2007 with a Bachelor of Science in Business, Major in Finance

Huber Financial Advisors, LLC, dba Huber Financial
Chief Investment Officer
05/2015 to Present

Huber Financial Advisors, LLC, dba Huber Financial
Senior Portfolio Manager, Wealth Manager
07/2013 to 4/2015

Huber Financial Group, Ltd., dba Huber Financial
President
06/2008 to Present

Philip has earned the following designations and is in good standing with the granting authorities:

Chartered Financial Analyst - CFA - since 2010

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three exams and gain at least three years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

Certified Financial Planner – CFP® – since 2012

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Philip Robert Huber, CFA, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

Philip has no other business activities.

ITEM 5: Additional Compensation

Neither HFA nor Philip Huber receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Philip does not receive any additional compensation related to outside business activities.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP®, Chief Compliance Officer of Huber Financial reviews Mr. Huber's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Edward Hunter Cruickshank, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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September 2017

This brochure supplement provides information about Edward Hunter Cruickshank, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Edward Hunter Cruickshank, CFP® is available on the SEC's website at www.adviserinfo.sec.gov.

Edward Hunter Cruickshank, CFP®

Born: 1966

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

University of Kansas graduating in 1989 with a Bachelor of Arts in Political Science/International Relations

Huber Financial Advisors, LLC, (HFA) dba Huber Financial
Wealth Advisor
07/2013 to Present

Huber Financial Group, Ltd., dba Huber Financial
Wealth Manager
08/2004 to 07/2013

Edward has earned the following designations and is in good standing with the granting authorities:

Certified Financial Planner – CFP® - since 2015

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Edward Hunter Cruickshank has no reportable disciplinary history.

ITEM 4: Other Business Activities

Edward is also licensed in the State of Illinois to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that Edward may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor Edward Cruickshank receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Edward does not receive any additional compensation related to outside business activities.

Edward may receive commissions from the sale of insurance products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Cruickshank's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Robert James Witt, RICP® , CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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September 2017

This brochure supplement provides information about Robert James Witt, RICP®, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Robert James Witt, RICP®, CFP® is available on the SEC's website at www.adviserinfo.sec.gov.

Robert James Witt, RICP®, CFP®

Born: 1971

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

University of Wisconsin graduating in 1995 with a Bachelor of Science

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
07/2013 to Present

Huber Financial Group, Ltd., dba Huber Financial
Wealth Manager
08/2007 to 07/2013

The Bensman Group
Wealth Manager
05/2000 to 07/2007

NFP Securities, Inc.
Registered Representative
11/2003 to 07/2007

Robert has earned the following designation and is in good standing with the granting authority:

Retirement Income Certified Professional – RICP® - since 2016

The program is designed and administered by the American College of Financial Services. Those with the RICP® designation have demonstrated competency in all areas of structuring effective retirement income plans. Candidates complete studies in best practices in Social Security claiming, risk management, decumulation planning, distribution strategies, and more.

Certified Financial Planner – CFP® - since 2001

The program is administered by the Certified Financial Planner Board of Standards, Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience and agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Robert James Witt, RICP®, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

Robert is licensed in the State of Wisconsin to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that Robert may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor Robert Witt receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Robert does not receive any additional compensation related to outside business activities.

Robert may receive commissions from the sale of insurance products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP®, Chief Compliance Officer of Huber Financial reviews Mr. Witt's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Kimberly Spence Drake, CFA

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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200 W. Madison Street
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Chicago, IL 60606

September 2017

This brochure supplement provides information about Kimberly Spence Drake, CFA that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Kimberly Spence Drake, CFA is available on the SEC's website at www.adviserinfo.sec.gov

Kimberly Spence Drake, CFA

Born: 1961

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Denison University graduating Phi Beta Kappa in 1983 with a Bachelor of Arts in Psychology and a Minor in Economics.

Northwestern University - Kellogg Graduate School of Management in Evanston, IL, attaining a Master of Business Administration in 1987.

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
07/2013 to Present

Huber Financial Group, Ltd., dba Huber Financial
Client Service Director
10/2011 to 07/2013

Kimberly has earned the following designation and is in good standing with the granting authority:

Chartered Financial Analyst - CFA - since 1991

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA charter, candidates must successfully complete three exams and gain at least three years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

ITEM 3: Disciplinary Information

Kimberly Spence Drake, CFA has no reportable disciplinary history.

ITEM 4: Other Business Activities

Kimberly has no other business activities.

ITEM 5: Additional Compensation

Neither HFA nor Kimberly Drake receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Kimberly does not receive any additional compensation related to outside business activities.

ITEM 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Ms. Drake's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Janet E. Petran, CPA, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

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September 2017

This brochure supplement provides information about Janet E. Petran, CPA, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Janet E. Petran, CPA, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

Janet E. Petran, CPA, CFP®

Born: 1959

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

University of Michigan, Steven M. Ross School of Business graduating in 1982 with a Bachelor of Business Administration

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
01/2014 to Present

Janet has earned the following designation and is in good standing with the granting authority:

Certified Public Accountant – CPA – since 1983

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Certified Financial Planner – CFP® - since 2011

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial

planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Janet E. Petran, CPA, CFP[®] has no reportable disciplinary history.

ITEM 4: Other Business Activities

Janet has no other business activities.

ITEM 5: Additional Compensation

Neither HFA nor Janet E. Petran receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Janet does not receive any additional compensation related to outside business activities.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Ms. Petran's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

William Vernon Gunlicks, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office

475 Half Day Road
Suite 210
Lincolnshire, IL 60069

Chicago Office

200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about William Vernon Gunlicks, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about William Vernon Gunlicks, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

William Vernon Gunlicks, CFP®

Born: 1979

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

University of Denver, Daniels College of Business graduating in 2001 with a Bachelor of Science Business Administration

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
09/2014 to Present

Cantor Fitzgerald Wealth Partners/Mariner Wealth Advisors
Financial Advisor/Wealth Manager
09/2011 to 09/2014

Clune & Associates
Financial Planner
06/2010 to 08/2011

William has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 2007

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

William Vernon Gunlicks, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

William is also licensed in the State of Illinois to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that William may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor William Vernon Gunlicks receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

William does not receive any additional compensation related to outside business activities.

William may receive commissions from the sale of insurance products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Gunlicks' personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888

ITEM 1: COVER PAGE:

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Andrew W.A. Musbach, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office
475 Half Day Road
Suite 210
Lincolnshire, IL 60069

Chicago Office
200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about Andrew W. A. Musbach, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Andrew W. A. Musbach, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

Andrew W. A. Musbach, CFP®

Born: 1991

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Miami University graduating in 2013 with a Bachelor of Science in Finance

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
11/2016 to Present

Balasa Dinverno Foltz, LLC
Senior Planner
1/2015 to 10/2016

Balasa Dinverno Foltz, LLC
Planner
7/2013 to 12/2014

Andrew has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 2015

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Andrew W.A. Musbach, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

Andrew has no other business activities.

ITEM 5: Additional Compensation

Neither HFA nor Andrew W.A. Musbach receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Andrew does not receive any additional compensation related to outside business activities.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Musbach's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-688

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Douglas R. Morton, III, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office
475 Half Day Road
Suite 210
Lincolnshire, IL 60069

Chicago Office
200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about Douglas R. Morton, III, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas R. Morton, III, CFP® is available on the SEC's website at www.adviserinfo.sec.gov

Douglas R. Morton, III, CFP®

Born: 1977

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Hope College graduating in 2000 with a Bachelor of Arts in Economics and Business Administration

Huber Financial Advisors, LLC, dba Huber Financial
Wealth Advisor
01/2017 to Present

United Capital Financial Advisers, LLC
Wealth Advisor / Managing Director
09/2008 to 11/2016

Integrated Financial Management, Inc.
Investment Analyst / Financial Advisor
03/2001 to 09/2008

Douglas has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 2004

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Douglas R. Morton, III, CFP® has no reportable disciplinary history.

ITEM 4: Other Business Activities

Douglas is also licensed in the State of Illinois to sell insurance with insurance companies. Clients are not obligated to purchase any of the products that Douglas may recommend. Clients may choose to work with any licensed insurance individual of their choice.

ITEM 5: Additional Compensation

Neither HFA nor Douglas R. Morton, III receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Douglas does not receive any additional compensation related to outside business activities.

Douglas may receive commissions from the sale of insurance products. Clients are not obligated to purchase any products that may be recommended.

Item 6: Supervision

J. Peter Doyle, CPA/PFS, CFP[®], Chief Compliance Officer of Huber Financial reviews Mr. Morton's personal securities transactions for any irregularities. Mr. Doyle can be reached at 847-541-6888.

ITEM 1: COVER PAGE:

Part 2B of Form ADV: *Brochure Supplement*

Maureen Elizabeth Doyle, CFP®

Huber Financial Advisors, LLC (HFA), dba Huber Financial

Lincolnshire (Main) Office
475 Half Day Road
Suite 210
Lincolnshire, IL 60069

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200 W. Madison Street
Suite 2601
Chicago, IL 60606

September 2017

This brochure supplement provides information about Maureen Elizabeth Doyle, CFP® that supplements the Huber Financial brochure. You should have received a copy of that brochure. Please contact us if you did not receive Huber Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Maureen Elizabeth Doyle, CFP® is available on the SEC's website at www.adviserinfo.sec.

Maureen Elizabeth Doyle, CFP®

Born: 1991

ITEM 2: EDUCATION AND BUSINESS EXPERIENCE:

Illinois State University graduating in 2013 with a Bachelor of Science in Finance

Huber Financial Advisors, LLC (HFA) dba Huber Financial
Financial Planner
09/2017 to Present

Huber Financial Advisors, LLC, (HFA) dba Huber Financial
Client Service Director
2016 to 09/2017

Huber Financial Advisors, LLC, (HFA) dba Huber Financial
Client Service Associate
05/2013 to 09/2017

Maureen has earned the following designation and is in good standing with the granting authority:

Certified Financial Planner – CFP® - since 2016

The program is administered by the Certified Financial Planner Board of Standards Inc. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates complete studies on over 100 topics, including stocks, bonds, taxes, insurance, retirement planning and estate planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience, agree to adhere to the CFP® Board's code of ethics and professional responsibility and financial planning standards and complete 30 hours of continuing education every two years.

ITEM 3: Disciplinary Information

Maureen Elizabeth Doyle has no reportable disciplinary history.

ITEM 4: Other Business Activities

Maureen has no other business activities.

ITEM 5: Additional Compensation

Neither HFA nor Maureen Elizabeth Doyle receive any economic benefit from anyone who is not a client for providing investment advice or advisory services to someone that is a client.

Maureen does not receive any additional compensation related to outside business activities.

Item 6: Supervision

Robert E. Morrison, CFP[®], President of Huber Financial reviews Ms. Doyle's personal securities transactions for any irregularities. Mr. Morrison can be reached at 847-541-6888.

